

Process to finance, engineer, and bid the EOB drainage and road TIF project.

Tentative Sequence of events:

October 1997 – Original Urban Renewal plan allowing Tax Increment Financing to pay for the construction of the sanitary sewer in East Okoboji Beach.

2003 – UR Plan amended to sunset the plan in 18 years.

November 2007 – hired Simmering Cory, Inc. to write a second amendment to the plan to remove the 2003 sunset clause and clarify the infrastructure language to include roads and drainage.

October 1, 2007 – Application for a Water Quality Commission grant for \$15,600 for a drainage study

February 27, 2008 – Amendment completed

March 11, 2008 – Set the date for a public hearing to approve the Amended UR plan

March 17, 2008 – Review the amendment and make a written recommendation to the Board of Supervisors

March 24, 2008 – Conduct a consultation meeting regarding the amended UR plan with the affected taxing authorities

April 15, 2008 – Hold a public hearing on the amendment and approve the project in the district

June 24, 2008 – Send out Requests for Proposals to Engineering firms

July 18, 2008 – Deadline for the return of the Engineering proposals

July 22, 2008 – Supervisors review the proposals

July 25, 2008 – Supervisors award the contract to Jacobson Westergard

August 1, 2008 – Application for \$386,000 from a WIRB grant

August 5, 2008 – Signing of Engineering contract

August 30, 2008 – first presentation to the residents of EOB

September 4, 2008 – Estimated cost of the EOB drainage and road project – Estimated at \$3.9 million

September 16, 2008 – Contract Piper Jaffary 's Tim Oswald and receive a cost assumption for the project

September 18, 2008 – **WIRB grant application APPROVED for \$386,000**

October 2, 2008 – send notice of public hearing on Bonds to the paper

October 7, 2008 – Schedule the Public hearing on proposed bonds

October 7, 2008 – Reschedule the Consultation and public hearing on the EOB urban renewal plan amendment 3

October 8, 2008 – Notice of public hearing on bonds in the paper

October 14, 2008 – 5:00 p.m. Spirit Lake city council approval of EOB amendment

October 17, 2008 – 2:00p.m. Consultation on EOB urban renewal plan amendment #3

October 20, 2008 – P&Z mtg on EOB 3rd amendment

October 20, 2008 – Meet with Jacobson Westergard at 3:00

October 21, 2008 – 11:30a.m. Public hearing on proposition to issue EOB bonds

October 23, 2008 – Send notice of public hearing on EOB urban renewal plan amendment 3 to the paper

October 24, 2008 – Jacobson Westergard complete final plans and specifications

October 28, 2008 – Board set amount of bid security for EOB project

November 4, 2008 – 10:00 public hearing on EOB UR amendment #3

November 4, 2008 – Board adopts plans and specs

November 4, 2008 – Set Public hearing on final plans and specifications

November 6, 2008 – Send public hearing on final plans and specs notice to newspaper

November 12, 2008 – Newspaper publication of public hearing on final plans and specs

November 25, 2008 – Public hearing on plans and specs

November 25, 2008 – Ratify notice of public hearing

November 25, 2008 – Resolution on Plans and specs

December 10, 2008 – Notice to bidders goes to the newspaper

December 17, 2008 – Newspaper publication of Notice to bidders

January 13, 2009 – Take possession of the EOB road

January 13, 2009 – Approve the 28E with the DNR to their portion of the project and payment

January 17, 2009 – Tentative Neighborhood meeting on EOB plans at SL Library – all day

January 20, 2009 – Bid letting

January 20, 2009 – Resolution awarding the contract

January 27, 2009 - Contact the DNR on signage in their boat ramp area & parking in EB Park

February 3, 2009 – adopt resolution authorizing bonds in correct final amount

February 5, 2009 - Apply for SRF Loan

February 9, 2009 - Re-contact the DNR on signage in their boat ramp area & parking in EB Park

February 21, 2009 – Tentative neighborhood meeting on EOB plans at SL Library – all day

March 24, 2009 – Bond Sale Date

April 14, 2009 – Bond Issuance Date

May 7, 2009 – Bond Closing Date